

Certificate of Incorporation

The Registrar of Companies of the Astana International Financial Centre hereby certifies that
UDC Precious Metals Fund Open-Ended Investment Company Limited
is incorporated as a Private Investment Company of the Astana International Financial Centre under the identification number
250640900198

in accordance with the Constitutional Law of the Republic of Kazakhstan “On the Astana International Financial Centre” and
the legislation of the Astana International Financial Centre on **05 June 2025**



Registrar of Companies is a separate and independent administrative function of the AFSA and is distinct from
the AFSA's role as the financial services regulator of the AIFC under AIFC Financial Services Framework Regulations.